



EMMANUEL EPISCOPAL
CHURCH, GENEVA

2025 Annual General Meeting

11 May 2025

Financial Reports

Stewardship

Treasurer's Report

Balance Sheet for 2024

2024 Budget and Actual with 2025 Budget

2023 Actual, as adjusted

Stewardship

Emmanuel launched its Annual Stewardship Appeal in October 2023. We are deeply grateful for the support we have received so far. Emmanuel received 42 pledges for 2024, totaling CHF 177,367.14, and we are especially thankful for the generosity of these parishioners. We are also encouraged by the new pledges of Time and Talents, as members have committed in various ways – actual and online – to support the life and ministry of Emmanuel.

We extend our sincere thanks to those who are faithfully fulfilling their financial pledges. At the same time, we are keen to attract new members to join our Stewardship Program. Stewardship is not only about financial giving but also about sharing in the responsibility and joy of sustaining our church community.

Our goal for 2025 is to match and ideally exceed the CHF 177,367.14 pledged in 2024. The budget includes a target pledge amount of CHF 260,000. Reaching this goal will help ensure that Emmanuel continues to thrive and serve not only our congregation, but the city and the world beyond. Should there be a significant shortfall, we may need to adjust our activities.

As a Church body, we encourage all of us to prayerfully consider how we might give more generously and sacrificially in the year ahead. We also extend our heartfelt thanks to those who give generously without having submitted a pledge card, as well as to one-time donors. Your contributions make a real difference. We would be very grateful if you could join our Stewardship Program.

Emmanuel Church has also begun using Breeze Church Management software, a valuable tool that has streamlined stewardship reporting and improved how we manage our contact database. We extend our special thanks to Jeanne Langdon who continues to work hard on making it improve our efficiency.

We remain deeply thankful of the many gifts of Time, Talent and Treasure offered by our community. As we approach the next budget cycle, let us continue to think critically and creatively about how we can all contribute to Emmanuel's mission and growth.

Agnes Kalinga Maye

Stewardship Officer

Treasurer's Report

It feels like there is good momentum building at Emmanuel which offers real hope. The financial picture looks stronger relative to last year and certainly better than during the Covid years.

In 2024 Emmanuel finished with a CHF 53k net operating surplus. Though this figure was inflated by a CHF 22k Outreach Grant received in Dec. 2024.

Positively, revenues were up on multiple fronts. Unrestricted pledges, which are critical for the functioning of the church, finished at CHF 259k. This surpassed our CHF 250k budget floor, which we cannot dip below, without seriously impairing the functioning of Emmanuel. Rental income was also strong at CHF 96k, which is diligently followed by the administrative team.

Additionally, there were significant outreach donations, which reflect Emmanuel's vibrant community and outreach commitment. The church secured CHF 92k in outreach donations, through a combination of gifts from parishioners and grants (CHF 44k from the Convocation and CHF 39k from the Capital Group, though CHF 22k is intended for 2025).

Also listed under revenue is Dissolution reserves which is drawing down on reserves to complete capital expenses on the property. These totaled CHF 48k, more under control vs. 2023 (CHF 179k due to the new elevator). When this and the 2025 grant received early are accounted for, the operating surplus of CHF 53k becomes a CHF 17k cash outflow.

Previously, Emmanuel depended on roughly CHF 65k in income annually from the Conches property. Selling the property led to a hole in our budget, but now we are more fully investing the proceeds from the sale. Investments contributed CHF 24k to the operating budget in 2024, with an additional CHF 20k listed under income gains (not shown on the operating income statement).

Overall expenses were slightly above budget, but this reflects rising prices and our larger ambitions. Roughly two-thirds of the church's expenses are staffing costs (42% of our total expenses) and Building expenses (22%). We saved money due to hiring delays (music roles) and gaps in the live streamer and administrator roles, but the team is now incredibly strong.

We cannot have a functioning church without the impressive staff and we won't have a place to worship if we don't take care of the old building (increasingly expensive to maintain). This is why unrestricted pledges are so important for Emmanuel to function.

For the 2025 budget we were realistic and optimistic. We also tried to split the budget into three – operating, outreach and capital budgets – so it would be easier to parse out. In 2025, we are budgeting a roughly CHF 27k operating surplus, this is zeroed out as we replenish future building provisions. We budgeted CHF 100k in capital expenditures, including repairing the west wall of church, as well as updating the

lighting and electrical work. The vestry set aside funds for the outreach budget, but the majority of the expanded outreach work is funded by restricted donations, and grants. The outreach deficit shown is a result of carryover from previous years (grants and donations). This important outreach work fosters parishioner engagement, attracts new members and is the work we are called to do.

Moving to the balance sheet, Emmanuel's total assets remained largely flat over the year – up 1% to CHF 5.19 million in 2024 from CHF 5.15 million in 2023. The growth was largely driven by our investment portfolio and offset by a reduction in cash as we spent for the building capital projects.

The Foundation's investments ended 2024 at CHF4.60 million. The joint value of the dynamic and conservative portfolios sits at CHF 3.35 million year-end, up from 3.06 million in 2023. The CHF 1.25 million certificate of deposit (CD) at BCGE is added to this for the total. The vestry decided to prudently invest CHF 1 million of this CHF 1.25 million after the CD matured through our investment managers, Thriving Finance, to achieve the CHF 75k contribution to Emmanuel's operating budget.

As Treasurer, I'd like to personally thank Megan Preston Meyer, for her detailed analysis over the year, and Michael Rusk, our Rector, for helping the church run financially, especially as I had less time to commit with a new child and a new job.

The overall financial picture for the foundation is improving year over year, but we need continued vigilance, and generosity through stewardship to make our future ambitions a reality.

Robert Hamilton, Treasurer

April 27, 2025

Balance Sheet

Fondation de la Chapelle d'Emmanuel Balance Sheet

As of December 31, 2024

	Total			
	As of Dec 31, 2024	As of Dec 31, 2023 (PP)	Change	% Change
Assets				
Current Assets				
Accounts receivable				
1100 CHF Accounts Receivable	0.00	0.00	0.00	
1101 Accounts Receivable - USD	0.00	0.00	0.00	
1110 Pledge Receivables	1,383.31	300.00	1,083.31	361.10%
	CHF	CHF	CHF	
Total Accounts receivable	1,383.31	300.00	1,083.31	361.10%
101 Swiss Franc Bank Accounts				
			0.00	
1012 CS Investment Account-....21	0.00	0.00	0.00	
1013 Swiss Franc Clearing	0.00	3,818.00	-3,818.00	-100.00%
1014 CS curr.Offering Acct.193695-61	0.00	0.00	0.00	
1014A Crédit Suisse -193-21	28,444.56	31,127.49	-2,682.93	-8.62%
1014B Crédit Suisse 22-3	2,717.00	2,573.00	144.00	5.60%
1014C Crédit Suisse 22-2	2,465.00	39,081.00	-36,616.00	-93.69%
1014D CS CHF (REAL ESTATE) 2100 2	2,935.99	9,227.84	-6,291.85	-68.18%
1015 CS Investm.S0251-505193-25	0.00	0.00	0.00	
1016 BCGE 5061.28.77-CHF	205,199.82	413,111.26	-207,911.44	-50.33%
1017 C.S. 0251-New current account-25-Fund 1	0.00	0.00	0.00	
1018 BCGE 5071.01.70/EUR	44,215.78	26,636.89	17,578.89	65.99%
1019 BCGE Portefeuille 4123063-00	1,250,000.00	1,250,000.00	0.00	0.00%
1020 Exchange Differences	0.00	0.00	0.00	
	CHF	CHF	-CHF	
Total 101 Swiss Franc Bank Accounts	1,535,978.15	1,775,575.48	239,597.33	-13.49%
102 USD Bank Accounts				
			0.00	
1022 Bank Vanguard	56,215.52	52,606.75	3,608.77	6.86%
	CHF	CHF	CHF	
Total 102 USD Bank Accounts	56,215.52	52,606.75	3,608.77	6.86%
103 Petty cash				
			0.00	
1031 General Petty Cash	54.00	54.00	0.00	0.00%
	CHF	CHF	CHF	
Total 103 Petty cash	54.00	54.00	0.00	0.00%
1040 Current Assets with a stock exchange price				
			0.00	
10210 Forward EUR/CHF	0.00	0.00	0.00	
10211 Forward USD/CHF	0.00	0.00	0.00	
10213 SWAP	-32,919.00	33,693.00	-66,612.00	-197.70%
13010 ACCRUED INTERESTS	13,713.00	8,803.00	4,910.00	55.78%
14000 Portofolio CS 0251-50519-2	3,099,230.85	2,943,197.91	156,032.94	5.30%
14010 Adj.Portofolio CS 0251-50219-	272,330.15	74,109.09	198,221.06	267.47%
	CHF	CHF	CHF	
Total 1040 Current Assets with a stock exchange price	3,352,355.00	3,059,803.00	292,552.00	9.56%

Emmanuel Episcopal Church, Geneva – Annual General Meeting, 2025

	Total			
	As of Dec 31, 2024	As of Dec 31, 2023 (PP)	Change	% Change
104 Rent Deposits			0.00	
1044 BCGE Bank garantie 5096.59.38 Rusk M	6,725.05	6,677.50	47.55	0.71%
1045 CS Rent Deposit Regie Zimmerman	0.00	0.00	0.00	
1046 BCGE rent garantie 5097.8058 Wilson M.	0.00	6,328.00	-6,328.00	-100.00%
	CHF	CHF	-CHF	
Total 104 Rent Deposits	6,725.05	13,005.50	6,280.45	-48.29%
105 Pre-paid expenses+Due from others			0.00	
1059 Due from others	0.00	8,271.30	-8,271.30	-100.00%
	CHF	CHF	-CHF	
Total 105 Pre-paid expenses+Due from others	0.00	8,271.30	8,271.30	-100.00%
1499 Undeposited Funds	0.00	0.00	0.00	
1500 Wilson M.reimb.2022 salaries	0.00	0.00	0.00	
1501 Impôt Anticipé	9,952.30	1,046.10	8,906.20	851.37%
180 Recoverable Withholding Tax			0.00	
11920 Recoverable Withholding Tax	10,285.08	8,260.90	2,024.18	24.50%
	CHF	CHF	CHF	
Total 180 Recoverable Withholding Tax	10,285.08	8,260.90	2,024.18	24.50%
	CHF	CHF	CHF	
Total Current Assets	4,972,948.41	4,918,923.03	54,025.38	1.10%
Long-term assets				
191 Rue de Monthoux Building			0.00	
1911 Building	0.50	0.50	0.00	0.00%
1912 Buiding Improvements	323,796.07	323,796.07	0.00	0.00%
1913 Accumulated Depreciation	-98,709.95	-97,351.95	-1,358.00	-1.39%
	CHF	CHF	-CHF	
Total 191 Rue de Monthoux Building	225,086.62	226,444.62	1,358.00	-0.60%
194 Music Instruments			0.00	
1941 Music Instruments	6,899.00	6,899.00	0.00	0.00%
1942 Music Instruments Improvements	-276.05	-276.05	0.00	0.00%
1943 Accumulated Depreciation	-5,143.70	-5,043.70	-100.00	-1.98%
	CHF	CHF	-CHF	
Total 194 Music Instruments	1,479.25	1,579.25	100.00	-6.33%
	CHF	CHF	-CHF	
Total long-term assets	226,565.87	228,023.87	1,458.00	-0.64%
	CHF	CHF	CHF	
Total Assets	5,199,514.28	5,146,946.90	52,567.38	1.02%
Liabilities and shareholder's equity				
Current liabilities:				
Accounts payable				
2011 CHF Accounts payable	17,022.76	29,635.63	-12,612.87	-42.56%
2012 USD Accounts Payable	0.00	0.00	0.00	
	CHF	CHF	-CHF	
Total Accounts payable	17,022.76	29,635.63	12,612.87	-42.56%
2060 Account payable	0.00	0.00	0.00	
2300 Deferred Income			0.00	
2302 Prepaid rental	0.00	0.00	0.00	
2305 Columbarium	17,015.40	17,015.40	0.00	0.00%
2309 Other Deferred Donations	0.00	0.00	0.00	
	CHF	CHF	CHF	
Total 2300 Deferred Income	17,015.40	17,015.40	0.00	0.00%

Emmanuel Episcopal Church, Geneva – Annual General Meeting, 2025

	Total			
	As of Dec 31, 2024	As of Dec 31, 2023 (PP)	Change	% Change
24 Clearing Accounts			0.00	
241 Payroll Clearing Accounts	-578.05	-578.05	0.00	0.00%
2411 Caisse Cantonale Compensation	0.00	0.00	0.00	
24111 AVS/AI/APG/AC	0.00	-11.76	11.76	100.00%
24112 Maternity Issurance	0.00	0.00	0.00	
24113 AF Allocations Familiales	0.00	-2.12	2.12	100.00%
24114 Formation professionnelle	0.00	-0.08	0.08	100.00%
24115 CPE -Contrib.petite enfance	0.00	-0.08	0.08	100.00%
Total 2411 Caisse Cantonale Compensation	CHF 0.00	-CHF 14.04	CHF 14.04	100.00%
2412 Contributions Publiques	0.00	0.00	0.00	
2413 SwissLife-Helvétia			0.00	
24131 LAA Accidents Prof et Non Prof	-607.95	-0.20	-607.75	303875.00%
24132 Accidents LAA Complementaire	-1,068.15	-0.52	-1,067.63	205313.46%
24133 Perte de Gain Maladie	-317.05	-1.00	-316.05	-31605.00%
24134 LPP	-1.60	0.00	-1.60	
Total 2413 SwissLife-Helvétia	CHF 1,994.75	-CHF 1.72	CHF 1,993.03	115873.84%
2414 Rector's Health Insurance	717.65	-720.65	1,438.30	199.58%
Total 241 Payroll Clearing Accounts	CHF 1,855.15	CHF 1,314.46	CHF 540.69	-41.13%
2415 Music's rent	0.00	0.00	0.00	
2416 Wilson Miranda's rent	0.00	0.00	0.00	
249 Other Clearing Accounts			0.00	
2499 Misc. Clearing Accounts-DUE to others	0.00	8,800.00	-8,800.00	-100.00%
Total 249 Other Clearing Accounts	CHF 0.00	CHF 8,800.00	-CHF 8,800.00	-100.00%
Total 24 Clearing Accounts	CHF 1,855.15	CHF 7,485.54	CHF 9,340.69	-124.78%
2422 Convention 2019	3,637.07	3,637.07	0.00	0.00%
2553 Tax Account (Sales Taxes)	0.00	0.00	0.00	
Total current liabilities	CHF 35,820.08	CHF 57,773.64	CHF 21,953.56	-38.00%
Non-current liabilities:				
360 Provisions			0.00	
3601 Rue de Monthoux Provisions	118,912.73	166,903.88	-47,991.15	-28.75%
3602 Conches Major Provisions	0.00	0.00	0.00	
3603 Organ 10-yr Provisions	82,075.27	82,075.27	0.00	0.00%
3604 Rector Search & Reloc.-Prov.	38,023.20	38,023.20	0.00	0.00%
Total 360 Provisions	CHF 239,011.20	CHF 287,002.35	CHF 47,991.15	-16.72%
Total non-current liabilities	CHF 239,011.20	CHF 287,002.35	CHF 47,991.15	-16.72%
Shareholders' equity:				
Net Income	122,512.09	199,699.66	-77,187.57	-38.65%
3901 Opening Bal Equity	310,095.52	310,095.52	0.00	0.00%
3902 Retained Earnings	4,492,075.39	4,292,375.73	199,699.66	4.65%
Total shareholders' equity	CHF 4,924,683.00	CHF 4,802,170.91	CHF 122,512.09	2.55%
Total liabilities and equity	CHF 5,199,514.28	CHF 5,146,946.90	CHF 52,567.38	1.02%

Monday, Apr 28, 2025 01:04:03 PM GMT+2 - Accrual Basis

Budget and Actual for 2024, with Budget for 2025

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
Operating Revenue							
30 · Donations							
301 · Unrestricted Donations							
3011 · Unrestricted Pledges	250,000	259,087	260,000	260,000			
3012 · Open Plate	15,000	14,488	15,000	15,000			
3013 · Special Events							
Total 301 · Unrestricted Donations	265,000	273,576	275,000	275,000	0	0	
302 · Restricted Donations							
3021 · Outreach donation	41,802	92,440	73,073		73,073		1
3022: Extraordinary Capital Funds-improvements income		1,289	0				
3023 · Other restricted donations	5,500	13,444	16,700	6,700		10,000	
3024 - Restricted Bequests			0				
Total 302 · Restricted Donations	47,302	107,173	89,773	6,700	73,073	10,000	
Total 30 · Donations	312,302	380,749	364,773	281,700	73,073	10,000	
31 · Rental Income							
311 · Parish Hall Rental	92,000	96,319	102,000	102,000			
313 · Library Rental	21,500	21,500	21,500	21,500			
314 - Music Rental	0	0	0				
Total 31 · Rental Income	113,500	117,819	123,500	123,500	0	0	
39 · Other Income							
391 · Interest Income Investments	45,000	24,990	75,000	75,000			
392 - Investment income		3,345	0				
393 - Dissolution reserves		47,991	90,000			90,000	2
395 - YASC support			0				
399 · Miscellaneous income		2					
Total 39 · Other Income	45,000	76,328	165,000	75,000	0	90,000	
Sales and Unapplied cash payment income							
Total Operating Income	470,802	574,896	653,273	480,200	73,073	100,000	

Emmanuel Episcopal Church, Geneva – Annual General Meeting, 2025

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
Expenses							
40 · Staff Costs							
400 · Rector							
4000 · Rector Salary							
40001 · Gross Salary	104,541	104,541	107,677	107,677			
40003 · Medical Insurance	8,160	8,174	8,629	8,629			
Total 4000 · Rector Salary	112,701	112,715	116,306	116,306	0	0	
4001 · Rector ER social charges	17,260	17,311	17,841	17,841			
4004 · Rector U.S. Pension Fund	20,167	20,604	20,935	20,935			
4007 · Rector Housing			0				
4008 · Rector Continuing Education	1,500	400	1,500	1,500			
4009 · Other Rector Costs	1,750	4,296	1,750	1,750			
Total 400 · Rector	153,378	155,325	158,331	158,331	0	0	
401 · Music Director							
4010 · Salary							
40101 · Gross Salary	27,733	13,059	31,464	31,464			3
40102 · Salary Other		0	0				
40103 · Medical Insurance		0	0				
Total 4010 · Salary	27,733	13,059	31,464	31,464	0	0	
4011 · ER Social Costs	5,269	2,219	5,794	5,794			
Total 401 · Music Director	33,002	15,278	37,258	37,258	0	0	
402 · Secretary / Admin Assistant							
4020 · Salary							
40201 · Gross salary	31,200	15,757	34,735	24,735	10,000		4
40203 · Medical insurance			0				
Total - 4020 - Salary	31,200	15,757	34,735	24,735	10,000	0	
4021 · ER Social Costs	4,049	1,764	4,779	4,779			
4023 · Support for YASC person		0	0				
4024 · Housing allowance		0	0				
4029 · Other secretarial costs		0	0				
Total 402 · Secretary	35,249	17,521	39,514	29,514	10,000	0	
403 · Livestream Operator (& Social Media Officer)							
4030 · Salary	0	2,010	8,320	8,320			
4031 · ER Social Costs	0	222	941	941			
Total 403 · Livestream Operator	0	2,232	9,261	9,261	0	0	

Emmanuel Episcopal Church, Geneva – Annual General Meeting, 2025

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
405 - Associate Choir Conductor (formerly Parish Evangelist)							
4050 - Salary	0	4,667	11,895	11,895			
4051 - ER Social costs	0		2,105	2,105			
Total 405 - Associate Choir Conductor (formerly Parish Evangelist)	0	4,667	14,000	14,000	0	0	5
407 WelcomeCenter Director							
4070 Welcome Center Director-gross salary	10,806	12,607	17,800		17,800		
4071 Welcome Center Director ER soc.charges	1,194	1,393	2,185		2,185		
Total 407 WelcomeCenter Director	12,000	14,000	19,985	0	19,985	0	
408 - Hospitality Assistant							
4080 - Salary	5,000	9,217	11,523	5,330	6,193		
4081 - ER Social Costs	553	1,019	1,447	670	778		
Total 408 - Hospitality Assistant	5,553	10,236	12,970	6,000	6,970	0	
4060 · Salary adjustments		1,410					
Total 40 · Staff Costs	239,182	220,669	291,319	254,364	36,955	0	
41 · Visitors Expenses							
411 · Guest Clergy	1,800	1,819	1,200	1,200			
Total 41 · Visitors Expenses	1,800	1,819	1,200	1,200	0	0	
42 · Church Mission and Programs							
421 · General							
4211 · Rectors Discretionary Giving	4,800	5,636	6,000	6,000			
4212 - Rector's Travel & Entertainment	3,000	2,967	3,000	3,000			
4213 - Deacon Expenses	4,000	2,870	6,200	6,200			
4214 - Travel, other		0	0				
4215 - Vestry, other commission costs	0	0	0	0			
4216 - Memberships, subscriptions, etc.	500	375	500	500			
4216 - Evangelist Expenses	2,500	700	0				
4219 · Miscellaneous Expenses			0				
Total 421 · General	14,800	12,547	15,700	15,700	0	0	
422 · Christian Education							
4221 · General Expenses							
4222 · Books and Supplies	500	618	500	500			
4223 · Babysitting			0				
4224 - Retreats, events	500	1,061	500	500			
Total 422 · Christian Education	1,000	1,679	1,000	1,000	0	0	

Emmanuel Episcopal Church, Geneva – Annual General Meeting, 2025

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
423 · Outreach							
4231 · Geneva Projects	500	0	500	500			
4232 · Jardin Montbrillant	8,550	7,233	11,000		11,000		
4233 · Outreach Projects	5,000	12,794	7,000	7,000			
4234 · United Thank Offering (UTO)		852	0				
4235 - Refugee Welcome Project	30,452	26,565	58,519		58,519		
4239 - Other Outreach			0				
Total 423 · Outreach	44,502	47,444	77,019	7,500	69,519	0	6
424 · Music Ministry							
4241 · Guest Musicians Fees	5,500	11,356	3,600	3,600			
4242 · Music Supplies	2,000	1,589	1,000	1,000			
Total 424 · Music Ministry	7,500	12,945	4,600	4,600	0	0	
425 - Hospitality							
4251 - Hospitality	4,000	4,646	4,000	4,000			
4252 - Welcoming	500	0	500	500			
Total - 425 · Hospitality	4,500	4,646	4,500	4,500	0	0	
426 · Altar Guild	4,500	4,148	5,000	5,000	0	0	
427 · Children & Youth Ministry							
4271 · Transportation		0					
4272 · Food, Drinks and supplies	400	0	400	400			
4273 - Leadership costs Youth		15,853	0				
4274 - Children's ministry	500	102	500	500			
4279 · Other Youth Ministry Expenses	12,500	0	8,250	8,250			
Total 427 · Youth Ministry	13,400	15,956	9,150	9,150	0	0	
428 · Inreach							
4281 - General Inreach	1,500	1,000	1,500	1,500			
4282 - Inreach programs	3,000	3,262	3,000	3,000			
Total 428 - Inreach	4,500	4,262	4,500	4,500	0	0	
Total 42 · Church Mission and Programs	94,702	103,627	121,469	51,950	69,519	0	
43 · Rue de Monthoux Bldng Expenses							
431 - General Current Expenses							
432 · Maintenance	37,000	40,330	40,000	40,000			
433 · Building Insurance-40.024.237	5,112	5,112	5,112	5,112			
434 - Carbon offsetting			0				
435 · Heating	16,000	16,128	18,000	18,000			7

Emmanuel Episcopal Church, Geneva – Annual General Meeting, 2025

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
436 · Water and Electricity	8,000	5,660	10,000	10,000			
437 - Columbarium		843	0				
438 - Renovation and Refurbishing		50,153	100,000			100,000	8
439 · Other Expenses			0				
43950 · Monthoux Building Depreciation		1,358	0				
Total 43 · Rue de Monthoux Bldng Expenses	66,112	119,584	173,112	73,112	0	100,000	
45 · Musical Instruments							
451 · Organ Repair		790					
4512 · Organ depreciation	600	100	600	600			
451 · Organ Repair - Other	1,500		1,500	1,500			
Total 451 · Organ Repair	2,100	890	2,100	2,100	0	0	
452 · Piano Repair		210					
452 · Piano Repair - Other	300		300	300			
Total 452 · Piano Repair	300	210	300	300	0	0	
Total 45 · Musical Instruments	2,400	1,100	2,400	2,400	0	0	
46 · Convocation							
461 · Convocation Assessment	31,548	31,096	32,975	32,975			
462 · Convocation Convention	2,000	657	2,000	2,000			
Total 46 · Convocation	33,548	31,753	34,975	34,975	0	0	
47 · Office Expenses							
471 · Stationary	750	1,737	1,000	1,000			
472 · Copying and Lease of Copier	3,500	3,585	4,000	4,000			
473 · Postage	100	37	100	100			
474 · Supplies and Minor Equipment	1,000	403	1,000	1,000			
475 · Telephone	2,400	2,500	2,500	2,500			
479 · Miscellaneous Office Expenses	2,000	2,251	2,800	2,800			
Total 47 · Office Expenses	9,750	10,513	11,400	11,400	0	0	
48 · Banking Expenses							
481 · Bank Charges	1,250	491	1,250	1,250			
482 - Interest			0				
483 · Exchange Rate Difference		0	0				
494 · Gain/Loss on Investments			0				
Total 48 · Banking Expenses	1,250	491	1,250	1,250	0	0	

Emmanuel Episcopal Church, Geneva – Annual General Meeting, 2025

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
49 · General Expenses							
491 · Insurance							
4911 · Liability Insurance	3,938	3,909	4,000	4,000			
491 · Insurance - Other			0				
Total 491 · Insurance	3,938	3,909	4,000	4,000	0	0	
492 · Advertising & Communication		1,107	0				
495 · Taxes		0	0				
499 · Other General Expenses		0	0				
Total 49 · General Expenses	3,938	5,016	4,000	4,000	0	0	
50 · Professional Services							
501 · Accounting Services							
5011 · Bookkeeper Compensation	15,000	16,271	5,833	5,833			
Total 501 · Accounting Services	15,000	16,271	5,833	5,833	0	0	
502 · Auditors' Fees	11,000	7,718	11,000	11,000			
503 · Fees for Legal Services	2,000	3,140	2,000	2,000			
504 · Consultancy fees							
Total 50 · Professional Services	28,000	27,129	18,833	18,833	0	0	
Total from 45-50			85,825				
Total Expenses	480,682	521,699	659,958	453,484	106,474	100,000	
Net Operating Revenue	-9,880	53,197	-6,685	26,716	-33,401	0	
Other Expenses							
60 · Special Provisions							
601 · Rector Search and Relocation/Sabbatical	2,000		2,000	2,000			
602 · Monthoux Future Expenditures	38,000		24,716	24,716			
605 · Provision Organ Repair			0				
Total 60 · Special Provisions	40,000	0	26,716	26,716	0	0	
77000 Exchange Gain or Loss		-186					
77002 Investments Gain & Loss		-69,129					
Total Other Expenses	40,000	-69,315	26,716	26,716	0	0	
Net Earnings (Deficit)	-49,880	122,512	-33,401	0	-33,401	0	

Notes:

1. Refugee project grants
2. For capital development – lighting
3. Romain Mayor
4. Edward Brett: 4 hrs/wk. Michelle Walz: 12 hrs/wk
5. Marcos Guttièrez
6. Reflects significant growth in activities. Largely covered by grants.
7. Includes cleaning, supplies, maintenance, small repairs
8. Capital development – including lighting

