

2025 Annual General Meeting 11 May 2025 Financial Reports

Stewardship Treasurer's Report Balance Sheet for 2024 2024 Budget and Actual with 2025 Budget 2023 Actual, as adjusted

Stewardship

Emmanuel launched its Annual Stewardship Appeal in October 2023. We are deeply grateful for the support we have received so far. Emmanuel received 42 pledges for 2024, totaling CHF 177,367.14, and we are especially thankful for the generosity of these parishioners. We are also encouraged by the new pledges of Time and Talents, as members have committed in various ways – actual and online – to support the life and ministry of Emmanuel.

We extend our sincere thanks to those who are faithfully fulfilling their financial pledges. At the same time, we are keen to attract new members to join our Stewardship Program. Stewardship is not only about financial giving but also about sharing in the responsibility and joy of sustaining our church community.

Our goal for 2025 is to match and ideally exceed the CHF 177,367.14 pledged in 2024. The budget includes a target pledge amount of CHF 260,000. Reaching this goal will help ensure that Emmanuel continues to thrive and serve not only our congregation, but the city and the world beyond. Should there be a significant shortfall, we may need to adjust our activities.

As a Church body, we encourage all of us to prayerfully consider how we might give more generously and sacrificially in the year ahead. We also extend our heartfelt thanks to those who give generously without having submitted a pledge card, as well as to one-time donors. Your contributions make a real difference. We would be very grateful if you could join our Stewardship Program.

Emmanuel Church has also begun using Breeze Church Management software, a valuable tool that has streamlined stewardship reporting and improved how we manage our contact database. We extend our special thanks to Jeanne Langdon who continues to work hard on making it improve our efficiency.

We remain deeply thankful of the many gifts of Time, Talent and Treasure offered by our community. As we approach the next budget cycle, let us continue to think critically and creatively about how we can all contribute to Emmanuel's mission and growth.

Agnes Kalinga Maye Stewardship Officer

Treasurer's Report

It feels like there is good momentum building at Emmanuel which offers real hope. The financial picture looks stronger relative to last year and certainly better than during the Covid years.

In 2024 Emmanuel finished with a CHF 53k net operating surplus. Though this figure was inflated by a CHF 22k Outreach Grant received in Dec. 2024.

Positively, revenues were up on multiple fronts. Unrestricted pledges, which are critical for the functioning of the church, finished at CHF 259k. This surpassed our CHF 250k budget floor, which we cannot dip below, without seriously impairing the functioning of Emmanuel. Rental income was also strong at CHF 96k, which is diligently followed by the administrative team.

Additionally, there were significant outreach donations, which reflect Emmanuel's vibrant community and outreach commitment. The church secured CHF 92k in outreach donations, through a combination of gifts from parishioners and grants (CHF 44k from the Convocation and CHF 39k from the Capital Group, though CHF 22k is intended for 2025).

Also listed under revenue is Dissolution reserves which is drawing down on reserves to complete capital expenses on the property. These totaled CHF 48k, more under control vs. 2023 (CHF 179k due to the new elevator). When this and the 2025 grant received early are accounted for, the operating surplus of CHF 53k becomes a CHF 17k cash outflow.

Previously, Emmanuel depended on roughly CHF 65k in income annually from the Conches property. Selling the property led to a hole in our budget, but now we are more fully investing the proceeds from the sale. Investments contributed CHF 24k to the operating budget in 2024, with an additional CHF 20k listed under income gains (not shown on the operating income statement.

Overall expenses were slightly above budget, but this reflects rising prices and our larger ambitions. Roughly two-thirds of the church's expenses are staffing costs (42% of our total expenses) and Building expenses (22%). We saved money due to hiring delays (music roles) and gaps in the live streamer and administrator roles, but the team is now incredibly strong.

We cannot have a functioning church without the impressive staff and we won't have a place to worship if we don't take care of the old building (increasingly expensive to maintain). This is why unrestricted pledges are so important for Emmanuel to function.

For the 2025 budget we were realistic and optimistic. We also tried to split the budget into three – operating, outreach and capital budgets – so it would be easier to parse out. In 2025, we are budgeting a roughly CHF 27k operating surplus, this is zeroed out as we replenish future building provisions. We budgeted CHF 100k in capital expenditures, including repairing the west wall of church, as well as updating the

lighting and electrical work. The vestry set aside funds for the outreach budget, but the majority of the expanded outreach work is funded by restricted donations, and grants. The outreach deficit shown is a result of carryover from previous years (grants and donations). This important outreach work fosters parishioner engagement, attracts new members and is the work we are called to do.

Moving to the balance sheet, Emmanuel's total assets remained largely flat over the year – up 1% to CHF 5.19 million in 2024 from CHF 5.15 million in 2023. The growth was largely driven by our investment portfolio and offset by a reduction in cash as we spent for the building capital projects.

The Foundation's investments ended 2024 at CHF4.60 million. The joint value of the dynamic and conservative portfolios sits at CHF 3.35 million year-end, up from 3.06 million in 2023. The CHF 1.25 million certificate of deposit (CD) at BCGE is added to this for the total. The vestry decided to prudently invest CHF 1 million of this CHF 1.25 million after the CD matured through our investment managers, Thriving Finance, to achieve the CHF 75k contribution to Emmanuel's operating budget.

As Treasurer, I'd like to personally thank Megan Preston Meyer, for her detailed analysis over the year, and Michael Rusk, our Rector, for helping the church run financially, especially as I had less time to commit with a new child and a new job.

The overall financial picture for the foundation is improving year over year, but we need continued vigilance, and generosity through stewardship to make our future ambitions a reality.

Robert Hamilton, Treasurer April 27, 2025

Balance Sheet

Fondation de la Chapelle d'Emmanuel Balance Sheet

As of December 31, 2024

		Total		
	As of Dec 31, 2024	As of Dec 31, 2023 (PP)	Change	% Change
Assets				
Current Assets				
Accounts receivable				
1100 CHF Accounts Receivable	0.00	0.00	0.00	
1101 Accounts Receivable - USD	0.00	0.00	0.00	
1110 Pledge Receivables	1,383.31	300.00	1,083.31	361.10%
Total Accounts receivable	CHF 1,383.31	CHF 300.00	CHF 1,083.31	361.10%
101 Swiss Franc Bank Accounts			0.00	
1012 CS Investment Account21	0.00	0.00	0.00	
1013 Swiss Franc Clearing	0.00	3,818.00	-3,818.00	-100.00%
1014 CS curr.Offering Acct.193695-61	0.00	0.00	0.00	
1014A Crédit Suisse -193-21	28,444.56	31,127.49	-2,682.93	-8.62%
1014B Crédit Suisse 22-3	2,717.00	2,573.00	144.00	5.60%
1014C Crédit Suisse 22-2	2,465.00	39,081.00	-36,616.00	-93.69%
1014D CS CHF (REAL ESTATE) 2100 2	2,935.99	9,227.84	-6,291.85	-68.18%
1015 CS Investm.S0251-505193-25	0.00	0.00	0.00	
1016 BCGE 5061.28.77-CHF	205,199.82	413,111.26	-207,911.44	-50.33%
1017 C.S. 0251-New current account-25-Fund 1	0.00	0.00	0.00	
1018 BCGE 5071.01.70/EUR	44,215.78	26,636.89	17,578.89	65.99%
1019 BCGE Portefeuille 4123063-00	1,250,000.00	1,250,000.00	0.00	0.00%
1020 Exchange Differences	0.00	0.00	0.00	
Total 101 Swiss Franc Bank Accounts	CHF 1,535,978.15	CHF 1,775,575.48	-CHF 239,597.33	-13.49%
102 USD Bank Accounts			0.00	
1022 Bank Vanguard	56,215.52	52,606.75	3,608.77	6.86%
Total 102 USD Bank Accounts	CHF 56,215.52	CHF 52,606.75	CHF 3,608.77	6.86%
103 Petty cash			0.00	
1031 General Petty Cash	54.00	54.00	0.00	0.00%
Total 103 Petty cash	CHF 54.00	CHF 54.00	CHF 0.00	0.00%
1040 Current Assets with a stock exchange price			0.00	
10210 Forward EUR/CHF	0.00	0.00	0.00	
10211 Forward USD/CHF	0.00	0.00	0.00	
10213 SWAP	-32,919.00	33,693.00	-66,612.00	-197.70%
13010 ACCRUED INTERESTS	13,713.00	8,803.00	4,910.00	55.78%
14000 Portofolio CS 0251-50519-2	3,099,230.85	2,943,197.91	156,032.94	5.30%
14010 Adj.Portofolio CS 0251-50219-	272,330.15	74,109.09	198,221.06	267.47%
Total 1040 Current Assets with a stock exchange price	CHF 3,352,355.00	CHF 3,059,803.00	CHF 292,552.00	9.56%

Financial Reports – page 5

		Total		
	As of Dec 31, 2024	As of Dec 31, 2023 (PP)	Change	% Change
104 Rent Deposits			0.00	
1044 BCGE Bank garantie 5096.59.38 Rusk M	6,725.05	6,677.50	47.55	0.71%
1045 CS Rent Deposit Regie Zimmerman	0.00	0.00	0.00	
1046 BCGE rent garantie 5097.8058 Wilson M.	0.00	6,328.00	-6,328.00	-100.00%
Total 104 Rent Deposits	CHF 6,725.05	CHF 13,005.50	-CHF 6,280.45	-48.29%
105 Pre-paid expenses+Due from others	0,720.00	10,000.00	0.00	
1059 Due from others	0.00	8,271.30	-8,271.30	-100.00%
	CHF	CHF	-0,271.30 -CHF	-100.0070
Total 105 Pre-paid expenses+Due from others	0.00	8,271.30	8,271.30	-100.00%
1499 Undeposited Funds	0.00	0.00	0.00	
1500 Wilson M.reimb.2022 salaries	0.00	0.00	0.00	
1501 Impôt Anticipé	9,952.30	1,046.10	8,906.20	851.37%
180 Recoverable Witholding Tax			0.00	
11920 Recoverable Witholding Tax	10,285.08	8,260.90	2,024.18	24.50%
Total 180 Recoverable Witholding Tax	CHF 10,285.08 CHF	CHF <u>8,260.90</u> CHF	CHF 2,024.18 CHF	24.50%
Total Current Assets	4,972,948.41	4,918,923.03	54,025.38	1.10%
Long-term assets				
191 Rue de Monthoux Building			0.00	
1911 Building	0.50	0.50	0.00	0.00%
1912 Buiding Improvements	323,796.07	323,796.07	0.00	0.00%
1913 Accumulated Depreciation	-98,709.95	-97,351.95	-1,358.00	-1.39%
Total 191 Rue de Monthoux Building	CHF 225,086.62	CHF 226,444.62	-CHF 1,358.00	-0.60%
194 Music Instruments			0.00	
1941 Music Instruments	6,899.00	6,899.00	0.00	0.00%
1942 Music Instruments Improvements	-276.05	-276.05	0.00	0.00%
1943 Accumulated Depreciation	-5,143.70	-5,043.70	-100.00	-1.98%
Total 194 Music Instruments	CHF 1,479.25	CHF 1.579.25	-CHF 100.00	-6.33%
Total 134 Music instruments		CHF	-CHF	-0.33 %
Total long-term assets	226,565.87	228,023.87	1,458.00	-0.64%
Total Assets	CHF 5,199,514.28	CHF 5,146,946.90	CHF 52,567.38	1.02%
Liabilities and shareholder's equity				
Current liabilities:				
Accounts payable				
2011 CHF Accounts payable	17,022.76	29,635.63	-12,612.87	-42.56%
2012 USD Acounts Payable	0.00	0.00	0.00	
	CHF	CHF	-CHF	
Total Accounts payable	17,022.76	29,635.63	12,612.87	-42.56%
2060 Account payable	0.00	0.00	0.00	
2300 Deferred Income			0.00	
2302 Prepaid rental	0.00	0.00	0.00	
2305 Columbarium	17,015.40	17,015.40	0.00	0.00%
2309 Other Deferred Donations	0.00	0.00	0.00	
Total 2300 Deferred Income	CHF 17,015.40	CHF 17,015.40	CHF 0.00	0.00%

		Total		
	As of Dec 31, 2024	As of Dec 31, 2023 (PP)	Change	% Change
24 Clearing Accounts			0.00	
241 Payroll Clearing Accounts	-578.05	-578.05	0.00	0.00%
2411 Caisse Cantonale Compensation	0.00	0.00	0.00	
24111 AVS/AI/APG/AC	0.00	-11.76	11.76	100.00%
24112 Maternity Issurance	0.00	0.00	0.00	
24113 AF Allocations Familiales	0.00	-2.12	2.12	100.00%
24114 Formation professionnelle	0.00	-0.08	0.08	100.00%
24115 CPE -Contrib.petite enfance	0.00	-0.08	0.08	100.00%
Total 2411 Caisse Cantonale Compensation	CHF 0.00	-CHF 14.04	CHF 14.04	100.00%
2412 Contributions Publiques	0.00	0.00	0.00	
2413 SwissLife-Helvétia			0.00	
24131 LAA Accidents Prof et Non Prof	-607.95	-0.20	-607.75	- 303875.00% -
24132 Accidents LAA Complementaire	-1,068.15	-0.52	-1,067.63	205313.46%
24133 Perte de Gain Maladie	-317.05	-1.00	-316.05	-31605.00%
24134 LPP	-1.60	0.00	-1.60	
Total 2413 SwissLife-Helvétia	-CHF	-CHF	-CHF	-
	1,994.75	1.72	1,993.03	115873.84%
2414 Rector's Health Insurance Total 241 Payroll Clearing Accounts	717.65 -CHF 1,855.15	-720.65 -CHF 1,314.46	1,438.30 -CHF 540.69	<u>199.58%</u> - 41.13%
2415 Music's rent	0.00	·	0.00	-41.1370
		0.00		
2416 Wilson Miranda's rent	0.00	0.00	0.00	
249 Other Clearing Accounts			0.00	(00.000)
2499 Misc. Clearing Accounts-DUE to others	0.00 CHF	8,800.00 CHF	-8,800.00 -CHF	-100.00%
Total 249 Other Clearing Accounts	0.00 CHF	8,800.00 CHF	8,800.00 -CHF	-100.00%
Total 24 Clearing Accounts	1,855.15	7,485.54	9,340.69	-124.78%
2422 Convention 2019	3,637.07	3,637.07	0.00	0.00%
2553 Tax Account (Sales Taxes)	0.00	0.00	0.00	
Total current liabilities	CHF 35,820.08	CHF 57,773.64	-CHF 21,953.56	-38.00%
Non-current liabilities:	,		,	
360 Provisions			0.00	
3601 Rue de Monthoux Provisions	118,912.73	166,903.88	-47,991.15	-28.75%
3602 Conches Major Provisions	0.00	0.00	0.00	2011 0 / 0
3603 Organ 10-yr Provisions	82,075.27	82,075.27	0.00	0.00%
3604 Rector Search & RelocProv.	38,023.20	38,023.20	0.00	0.00%
	CHF	CHF	-CHF	0.0070
Total 360 Provisions	239,011.20 CHF	287,002.35 CHF	47,991.15 -CHF	-16.72%
Total non-current liabilities	239,011.20	287,002.35	47,991.15	-16.72%
Shareholders' equity:				
Net Income	122,512.09	199,699.66	-77,187.57	-38.65%
3901 Opening Bal Equity	310,095.52	310,095.52	0.00	0.00%
3902 Retained Earnings	4,492,075.39	4,292,375.73	199,699.66	4.65%
Total shareholders' equity	CHF 4,924,683.00	CHF 4,802,170.91	CHF 122,512.09	2.55%
	CHF	CHF	CHF	

Monday, Apr 28, 2025 01:04:03 PM GMT+2 - Accrual Basis

Budget and Actual for 2024, with Budget for 2025

				etc.		Notes
250,000	259,087	260,000	260,000			
15,000	14,488	15,000	15,000			
265,000	273,576	275,000	275,000	0	0	i.
						1
41,802	92,440	73,073		73,073		1
	1,289	0				
5,500	13,444	16,700	6,700		10,000	
		0				
47,302	107,173	89,773	6,700	73,073	10,000	i.
312,302	380,749	364,773	281,700	73,073	10,000	1
, ,				, , , , , , , , , , , , , , , , , , ,		1
92,000	96,319	102,000	102,000			
21,500	21,500	21,500				
0	0	0				
113,500	117,819	123,500	123,500	0	0	i.
,						1
45,000	24,990	75,000	75,000			
		0				
		90,000			90,000	2
	,	0			,	
	2					
45,000	76,328	165,000	75,000	0	90,000	1
			,		,	
470,802	574,896	653,273	480,200	73,073	100,000	
	15,000 265,000 41,802 5,500 47,302 312,302 92,000 21,500 0 113,500 45,000 45,000	15,000 14,488 265,000 273,576 41,802 92,440 1,289 13,444 47,302 107,173 312,302 380,749 92,000 96,319 21,500 0 0 117,819 45,000 24,990 3,345 47,991 2 45,000 76,328 9	15,000 14,488 15,000 265,000 273,576 275,000 41,802 92,440 73,073 1,289 0 1,289 5,500 13,444 16,700 47,302 107,173 89,773 312,302 380,749 364,773 92,000 96,319 102,000 21,500 21,500 0 0 0 0 45,000 24,990 75,000 2 2 90,000 2 2 0	15,000 14,488 15,000 15,000 265,000 273,576 275,000 275,000 41,802 92,440 73,073 0 1,289 0 6,700 0 5,500 13,444 16,700 6,700 47,302 107,173 89,773 6,700 47,302 107,173 89,773 281,700 92,000 96,319 102,000 21,500 21,500 21,500 21,500 21,500 0 0 0 75,000 75,000 45,000 24,990 75,000 75,000 2 2 90,000 0 75,000 45,000 76,328 165,000 75,000	15,000 14,488 15,000 15,000 265,000 273,576 275,000 275,000 0 41,802 92,440 73,073 73,073 73,073 5,500 13,444 16,700 6,700 73,073 47,302 107,173 89,773 6,700 73,073 92,000 96,319 102,000 102,000 73,073 92,000 96,319 102,000 102,000 21,500 0 113,500 117,819 123,500 123,500 0 45,000 24,990 75,000 75,000 0 2 2 2 2 0 0 45,000 76,328 165,000 75,000 0 0	15,000 14,488 15,000 15,000 0 265,000 273,576 275,000 275,000 0 0 41,802 92,440 73,073 73,073 73,073 5,500 13,444 16,700 6,700 10,000 47,302 107,173 89,773 6,700 73,073 10,000 47,302 107,173 364,773 281,700 73,073 10,000 92,000 96,319 102,000 102,000 21,500 21,500 21,500 21,500 0<

	2024 Budget Approved		2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
Expenses								
40 · Staff Costs								
400 · Rector								
4000 · Rector Salary								
40001 · Gross Salary	104,541		104,541	107,677	107,677			
40003 · Medical Insurance	8,160		8,174	8,629	8,629			
Total 4000 · Rector Salary	112,701		112,715	116,306	116,306	0	0	
4001 · Rector ER social charges	17,260		17,311	17,841	17,841			
4004 · Rector U.S. Pension Fund	20,167		20,604	20,935	20,935			
4007 - Rector Housing				0				
4008 · Rector Continuing Education	1,500		400	1,500	1,500			
4009 · Other Rector Costs	1,750		4,296	1,750	1,750			
Total 400 · Rector	153,378	Γ	155,325	158,331	158,331	0	0]
401 · Music Director								
4010 · Salary								
40101 · Gross Salary	27,733		13,059	31,464	31,464			3
40102 - Salary Other			0	0				
40103 · Medical Insurance			0	0				
Total 4010 · Salary	27,733	Γ	13,059	31,464	31,464	0	0	1
4011 · ER Social Costs	5,269		2,219	5,794	5,794			
Total 401 · Music Director	33,002		15,278	37,258	37,258	0	0	1
402 · Secretary / Admin Assistant								
4020 · Salary	31,200		15,757	34,735	24,735	10,000		4
40201 - Gross salary				0				
40203 - Medical insurance				0				
Total - 4020 - Salary	31,200	Ē	15,757	34,735	24,735	10,000	0	1
4021 · ER Social Costs	4,049		1,764	4,779	4,779			
4023 - Support for YASC person			0	0				
4024 - Housing allowance			0	0				
4029 - Other secretarial costs			0	0				
Total 402 · Secretary	35,249	F	17,521	39,514	29,514	10,000	0	1
403 - Livestream Operator (& Social Media Officer)								
4030 - Salary	0		2,010	8,320	8,320			
4031 - ER Social Costs	0		222	941	941			
Total 403 - Livestream Operator	0	F	2,232	9,261	9,261	0	0	1

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
405 - Associate Choir Conductor (formerly Parish Evangelist)							
4050 - Salary	0	4,667	11,895	11,895			
4051 - ER Social costs	0		2,105	2,105			
Total 405 - Associate Choir Conductor (formerly Parish Evangelist) 407 WelcomeCenter Director	0	4,667	14,000	14,000	0	0	5
4070 Welcome Center Director-gross salary	10,806	12,607	17,800		17,800		
4071 Welcome Center Director ER soc.charges	1,194	1,393	2,185		2,185		
Total 407 WelcomeCenter Director	12,000	14,000	19,985	0	19,985	0	
408 - Hospitality Assistant							
4080 - Salary	5,000	9,217	11,523	5,330	6,193		
4081 - ER Social Costs	553	1,019	1,447	670	778		
Total 408 - Hospitality Assistant	5,553	10,236	12,970	6,000	6,970	0	
4060 · Salary adjustments		1,410					
Total 40 · Staff Costs	239,182	220,669	291,319	254,364	36,955	0	
41 · Visitors Expenses							
411 · Guest Clergy	1,800	1,819	1,200	1,200			
Total 41 · Visitors Expenses	1,800	1,819	1,200	1,200	0	0	
42 Church Mission and Programs							
421 · General							
4211 · Rectors Discretionary Giving	4,800	5,636	6,000	6,000			
4212 - Rector's Travel & Entertainment	3,000	2,967	3,000	3,000			
4213 - Deacon Expenses	4,000	2,870	6,200	6,200			
4214 - Travel, other		0	0				
4215 - Vestry, other commission costs	0	0	0	0			
4216 - Memberships, subscriptions, etc.	500	375	500	500			
4216 - Evangelist Expenses	2,500	700	0				
4219 · Miscellaneous Expenses			0				
Total 421 · General	14,800	12,547	15,700	15,700	0	0	
422 · Christian Education							
4221 · General Expenses							
4222 · Books and Supplies	500	618	500	500			
4223 · Babysitting			0				
4224 - Retreats, events	500	1,061	500	500			
Total 422 · Christian Education	1,000	1,679	1,000	1,000	0	0	

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	Notes
423 · Outreach							
4231 · Geneva Projects	500	0	500	500			
4232 · Jardin Montbrillant	8,550	7,233	11,000		11,000		
4233 · Outreach Projects	5,000	12,794	7,000	7,000			
4234 · United Thank Offering (UTO)		852	0				
4235 - Refugee Welcome Project	30,452	26,565	58,519		58,519		6
4239 - Other Outreach			0				
Total 423 · Outreach	44,502	47,444	77,019	7,500	69,519	0	Ī
424 · Music Ministry							
4241 · Guest Musicians Fees	5,500	11,356	3,600	3,600			
4242 · Music Supplies	2,000	1,589	1,000	1,000			
Total 424 · Music Ministry	7,500	12,945	4,600	4,600	0	0	
425 - Hospitality							
4251 - Hospitality	4,000	4,646	4,000	4,000			
4252 - Welcoming	500	0	500	500			
Total - 425 · Hospitality	4,500	4,646	4,500	4,500	0	0	
426 · Altar Guild	4,500	4,148	5,000	5,000	0	0	
427 · Children & Youth Ministry		0					
4271 · Transportation		0					
4272 · Food, Drinks and supplies	400	0	400	400			
4273 - Leadership costs Youth		15,853	0				
4274 - Children's ministry	500	102	500	500			
4279 · Other Youth Ministry Expenses	12,500	0	8,250	8,250			
Total 427 · Youth Ministry	13,400	15,956	9,150	9,150	0	0	
428 · Inreach							
4281 - General Inreach	1,500	1,000	1,500	1,500			
4282 - Inreach programs	3,000	3,262	3,000	3,000			
Total 428 - Inreach	4,500	4,262	4,500	4,500	0	0	
Total 42 · Church Mission and Programs	94,702	103,627	121,469	51,950	69,519	0	
43 · Rue de Monthoux Bldng Expenses							
431 - General Current Expenses							
432 · Maintenance	37,000	40,330	40,000	40,000			7
433 · Building Insurance-40.024.237	5,112	5,112	5,112	5,112			
434 - Carbon offsetting			0				
435 · Heating	16,000	16,128	18,000	18,000			

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital	
436 · Water and Electricity	8,000	5,660	10,000	10,000			
437 - Columbarium		843	0				
438 - Renovation and Refurbishing		50,153	100,000			100,000	
439 · Other Expenses			0				
43950 · Monthoux Building Depreciatio	n	1,358	0				
Total 43 · Rue de Monthoux Bldng Expense	es 66,112	119,584	173,112	73,112	0	100,000	1
45 · Musical Instruments						-	
451 · Organ Repair		790					
4512 · Organ depreciation	600	100	600	600			
451 · Organ Repair - Other	1,500		1,500	1,500			
Total 451 · Organ Repair	2,100	890	2,100	2,100	0	0	1
452 · Piano Repair		210					
452 · Piano Repair - Other	300		300	300			
Total 452 · Piano Repair	300	210	300	300	0	0	1
Total 45 Musical Instruments	2,400	1,100	2,400	2,400	0	0	1
46 · Convocation							
461 · Convocation Assessment	31,548	31,096	32,975	32,975			
462 · Convocation Convention	2,000	657	2,000	2,000			
Total 46 · Convocation	33,548	31,753	34,975	34,975	0	0	1
47 · Office Expenses		,					
471 · Stationary	750	1,737	1,000	1,000			
472 · Copying and Lease of Copier	3,500	3,585	4,000	4,000			
473 · Postage	100	37	100	100			
474 · Supplies and Minor Equipment	1,000	403	1,000	1,000			
475 · Telephone	2,400	2,500	2,500	2,500			
479 · Miscellaneous Office Expenses	2,000	2,251	2,800	2,800			
Total 47 · Office Expenses	9,750	10,513	11,400	11,400	0	0	1
48 · Banking Expenses							
481 · Bank Charges	1,250	491	1,250	1,250			
482 - Interest			0				
483 · Exchange Rate Difference		0	0				
494 · Gain/Loss on Investments			0				
Total 48 · Banking Expenses	1,250	491	1,250	1,250	0	0	1

	2024 Budget Approved	2024 Actual Accrual	2025 Budget Combined	2025 Budget Operating	2025 Budget Outreach RWC, JdM, etc.	2025 Budget Capital
49 · General Expenses						
491 · Insurance						
4911 · Liability Insurance	3,938	3,909	4,000	4,000		
491 · Insurance - Other			0			
Total 491 · Insurance	3,938	3,909	4,000	4,000	0	0
492 · Advertising & Communication		1,107	0			
495 · Taxes		0	0			
499 · Other General Expenses		0	0			
Total 49 · General Expenses	3,938	5,016	4,000	4,000	0	0
50 · Professional Services						
501 · Accounting Services						
5011 · Bookkeeper Compensation	15,000	16,271	5,833	5,833		
Total 501 · Accounting Services	15,000	16,271	5,833	5,833	0	0
502 · Auditors' Fees	11,000	7,718	11,000	11,000		
503 · Fees for Legal Services	2,000	3,140	2,000	2,000		
504 - Consultancy fees						
Total 50 · Professional Services	28,000	27,129	18,833	18,833	0	0
Total from 45-50			85,825			
Total Expenses	480,682	521,699	659,958	453,484	106,474	100,000
Net Operating Revenue	-9,880	53,197	-6,685	26,716	-33,401	0
Other Expenses						
60 · Special Provisions	2 000		2 000	2 000		
601 · Rector Search and Relocation/Sabbatical	2,000		2,000	2,000		
602 · Monthoux Future Expenditures	38,000		24,716 0	24,716		
605 · Provision Organ Repair	40.000		Ũ	00 740		
Total 60 · Special Provisions	40,000	0	26,716	26,716	0	0
77000 Exchange Gain or Loss		-186				
77002 Investments Gain & Loss		-69,129				
Total Other Expenses	40,000	-69,315	26,716	26,716	0	0
Net Earnings (Deficit)	-49,880	122,512	-33,401	0	-33,401	0

Notes:

- 1. Refugee project grans
- 2. For capital development lighting
- 3. Romain Mayor
- 4. Edward Brett: 4 hrs/wk. Michelle Walz: 12 hrs/wk
- 5. Marcos Guttièrez
- 6. Reflects significant growth in activities. Largely covered by grants.
- 7. Includes cleaning, supplies, maintenance, small repairs
- 8. Capital development including lighting

2023 Actual, showing changes in line entries

		2023 Actual	2023 Actual
		Accrual	Accrual
			+ footnote
Оре	erating Revenue		
	30 · Donations		
	301 · Unrestricted Donations		
	3011 · Unrestricted Pledges	246,374	246,374
	3012 · Open Plate	18,518	18,518
	3013 · Special Events		
	Total 301 Unrestricted Donations	264,892	264,892
	302 · Restricted Donations		
	3021 · Outreach donation	36,650	36,650
	3022: Extraordinary Capital Funds- improvements income	42,582	42,582
	3023 · Other restricted donations	143,964	143,964
	3024 - Restricted Bequests		
	Total 302 · Restricted Donations	223,196	223,196
	Total 30 · Donations	488,088	488,088
	31 · Rental Income		
	311 · Parish Hall Rental	91,973	91,973
	313 · Library Rental	21,500	21,500
	314 - Music Rental	2,659	2,659
	Fotal 31 · Rental Income	116,132	116,132
	39 · Other Income		
	391 · Interest Income Investments		
	392 - Investment income	5,501	5,501
	393 - Dissolution reserves	179,466	179,466
	395 - YASC support	32,718	32,718
	399 · Miscellaneous income	57	57
	Total 39 · Other Income	217,743	217,743
	Sales and Unapplied cash payment ncome	825	825
Tota	al Operating Income	822,788	822,788
	benses		
4	10 · Staff Costs		
	400 · Rector		
	4000 · Rector Salary		
	40001 · Gross Salary	104,541	104,541
	40003 · Medical Insurance	7,340	7,340
	Total 4000 Rector Salary	111,881	111,881
	4001 · Rector ER social charges	19,616	19,616
	4004 · Rector U.S. Pension Fund	19,746	19,746
	4007 - Rector Housing		
	4008 · Rector Continuing	1,050	1,050
	Education		
	4009 · Other Rector Costs	374	374
	Total 400 · Rector	152,667	152,667

	2023 Actual	2023 Actual
	Accrual	Accrual
		+ footnote
401 Music Director		
4010 · Salary		
40101 · Gross Salary	40,701	40,701
40102 - Salary Other	2,659	2,659
40103 · Medical Insurance	2,138	2,138
Total 4010 · Salary	45,497	45,497
4011 · ER Social Costs	8,217	8,217
Total 401 · Music Director	53,714	53,714
402 · Secretary / Admin Assistant		
4020 · Salary	32,926	32,926
40201 - Gross salary		
40203 - Medical insurance		
Total - 4020 - Salary	32,926	32,926
4021 · ER Social Costs	5,623	5,623
4023 - Support for YASC person	103	103
4024 - Housing allowance	3,726	3,726
4029 - Other secretarial costs	2,930	2,930
Total 402 · Secretary	45,308	45,308
403 - Livestream Operator (& Social		
Media Officer)		
4030 - Salary	10,712	10,712
4031 - ER Social Costs	1,191	1,191
Total 403 - Livestream Operator	11,903	11,903
405 - Associate Choir Conductor	, ,	
(formerly Parish Evangelist)		
4050 - Salary	7,056	7,056
4051 - ER Social costs	784	784
Total 405 - Associate Choir Conducto	or 7,840	7,840
(formerly Parish Evangelist)		
407 WelcomeCenter Director		
4070 Welcome Center Director-	6,750	6,750
gross salary		
4071 Welcome Center Director E	ER 750	750
soc.charges		
Total 407 WelcomeCenter Directo	r 7,500	7,500
408 - Hospitality Assistant		
4080 - Salary	3,778	3,778
4081 - ER Social Costs	420	420
Total 408 - Hospitality Assistant	4,198	4,198
4060 · Salary adjustments	-3,476	-3,476
Total 40 · Staff Costs	279,656	279,656
41 · Visitors Expenses		
411 · Guest Clergy	984	984
Total 41 · Visitors Expenses	984	984

	2023 Actual	2023 Actual
	Accrual	Accrual
		+ footnote
42 · Church Mission and Programs		
421 · General		
4211 · Rectors Discretionary Giving	3,100	3,100
4212 - Rector's Travel & Entertainment	2,587	2,587
4213 - Deacon Expenses	4,607	4,607
4214 - Travel, other	-240	-240
4215 - Vestry, other commission costs	0	0
4216 - Memberships, subscriptions, etc.	375	375
4216 - Evangelist Expenses		327
4219 · Miscellaneous Expenses	327	97
Total 421 · General	97	10,853
422 · Christian Education	10,853	
4221 · General Expenses		
4222 · Books and Supplies		545
4223 · Babysitting	545	
4224 - Retreats, events	2,104	64,863
Total 422 Christian Education	2,649	65,408
423 · Outreach		
4231 · Geneva Projects	0	525
4232 · Jardin Montbrillant	9,067	6,967
4233 · Outreach Projects	10,668	13,710
4234 · United Thank Offering (UTO)	853	853
4235 - Refugee Welcome Project	14,219	16,319
4239 - Other Outreach	66,326	
Total 423 · Outreach	101,133	38,374
424 · Music Ministry	,	,
4241 · Guest Musicians Fees	4,266	4,266
4242 · Music Supplies	116	116
Total 424 · Music Ministry	4,382	4,382
425 - Hospitality		
4251 - Hospitality	4,888	4,888
4252 - Welcoming	94	94
Total - 425 · Hospitality	4,983	4,983
426 · Altar Guild	4,490	4,490
427 · Children & Youth Ministry	0	0
4271 · Transportation	2,234	2,234
4272 · Food, Drinks and supplies	484	484
4273 - Leadership costs Youth		
4274 - Children's ministry	119	119
4279 · Other Youth Ministry Expenses	7,784	7,784
Total 427 · Youth Ministry	10,621	10,621

	2023 Actual	2023 Actual
	Accrual	Accrual
		+ footnote
428 · Inreach		
4281 - General Inreach	1,500	1,500
4282 - Inreach programs	4,312	4,312
Total 428 - Inreach	5,812	5,812
Total 42 · Church Mission and Programs	144,923	144,923
43 · Rue de Monthoux Bldng Expenses		
431 - General Current Expenses		
432 · Maintenance	43,177	43,177
433 · Building Insurance-40.024.237	0	0
434 - Carbon offsetting		
435 · Heating	17,472	17,472
436 · Water and Electricity	6,534	6,534
437 - Columbarium	1,293	1,293
438 - Renovation and Refurbishing	169,773	169,773
439 · Other Expenses		100,110
43950 · Monthoux Building		
Depreciation		
Total 43 · Rue de Monthoux Bldng	238,250	238,250
Expenses		200,200
45 · Musical Instruments		
451 · Organ Repair		
4512 · Organ depreciation	1,575	1,575
451 · Organ Repair - Other	1,070	1,070
Total 451 · Organ Repair	1,575	1,575
452 · Piano Repair	1,010	1,010
452 · Piano Repair - Other		
Total 452 · Piano Repair	0	0
Total 45 · Musical Instruments	1,575	1,575
	1,575	1,575
46 · Convocation	04.050	04.050
461 · Convocation Assessment	31,652	31,652
462 · Convocation Convention	996	996
Total 46 · Convocation	32,648	32,648
47 · Office Expenses		
471 · Stationary	951	951
472 · Copying and Lease of Copier	3,659	3,659
473 · Postage	65	65
474 · Supplies and Minor Equipment	935	935
475 · Telephone	2,297	2,297
479 · Miscellaneous Office Expenses	1,982	1,982
Total 47 · Office Expenses	9,890	9,890
48 · Banking Expenses		
481 · Bank Charges	357	357
482 - Interest		
483 · Exchange Rate Difference	177	177
494 · Gain/Loss on Investments		
Total 48 · Banking Expenses	533	533

		2023	2023
		Actual	Actual
		Accrual	Accrual
			+ footnote
	49 · General Expenses		
	491 · Insurance		
	4911 · Liability Insurance	8,922	8,922
	491 · Insurance - Other		
	Total 491 · Insurance	8,922	8,922
	492 · Advertising & Communication	120	120
	495 · Taxes	62	62
	499 · Other General Expenses	33	33
	Total 49 · General Expenses	9,136	9,136
	50 · Professional Services		
	501 · Accounting Services		
	5011 · Bookkeeper Compensation	18,700	18,700
	Total 501 · Accounting Services	18,700	18,700
	502 · Auditors' Fees	21,660	21,660
	503 · Fees for Legal Services	2,397	2,397
	504 - Consultancy fees		
	Total 50 · Professional Services	42,757	42,757
	Total from 45-50		
T	Total Expenses		760,351
Net Op	Net Operating Revenue 62,437		62,437
Other			
Expens	ses		
	60 · Special Provisions		
	601 · Rector Search and		
	Relocation/Sabbatical		
	602 · Monthoux Future Expenditures		
	605 · Provision Organ Repair		
T	otal 60 · Special Provisions		
	77000 Exchange Gain or Loss	209	209
	77002 Investments Gain & Loss	-160,059	-160,059
Tota	Total Other Expenses		-159,850
Net Earnir (Deficit)	ngs	222,286	222,286

Footnote: During the 2024 AGM discussion a comment was made on the miscategorization of some Outreach figures in the financial report, primarily in line 4239. Given the detailed nature of the comment, the AGM took note of it and the finance team subsequently made the necessary adjustments, with a revised financial report prepared for more accuracy (the column in blue). These included two salary items of the French teacher (shifted to 4235 Refugee Welcome Center), the International Peace Initiatives (shifted to 4233 Outreach Projects), and two Jerusalem Peacebuilder entries (shifted to 4224 retreats). These changes had no material impact on Emmanuel's financial reporting to the state or its auditors.